



# RAKAN STEELS LIMITED

CIN L27320UP1985PLC007582

Regd Office : Rakan I.T.I., NH-2, 1 Km Before Bara Tall Plaza,  
Umran, Rania, Kanpur Dehat - 209311  
Website : www.rakansteels.co.in

Date- 12/02/2022

To  
The Secretary  
**METROPOLITAN STOCK EXCHANGE OF INDIA LIMITED**  
Vibgyor Towers,  
4<sup>th</sup> Floor, Plot no. C 62, G-Block,  
Bandra(E),  
Mumbai-400098

Dear Sir/Madam,

**Reference: ISIN: INE773R01026**

**Please Find Enclosed herewith the following documents for your kind perusal:**

1. Outcome of Board Meeting held on February 12,2022
2. Unaudited Financial Results for the quarter ended December 31,2021.
3. Limited Review Report as per Regulation 33 of SEBI (LODR) Regulations, 2015.
4. Undertaking for non-applicability of Regulation 32 regarding Statement of Deviation(s) or Variation(s).

Thanking You

For RAKAN STEELS LIMITED

  
MADHU BANSAL

(Company Secretary & Compliance Officer)



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**METROPOLITAN STOCK EXCHANGE OF INDIA LIMITED**  
Vibgyor Towers,  
4<sup>th</sup> Floor, Plot no. C 62, G-Block,  
Bandra(E),  
Mumbai-400098

**Reference: ISIN: INE773R01026**

**Subject: Outcome of Board Meeting held on February 12,2022 at 4:00 p.m.**

Dear Sir/Madam,

This is to inform you that the Board and its meeting held today i.e. February12,2022 which commenced at **4:00 p.m.** and concluded at **04:30 p.m.** have considered and approved the following:

1. Unaudited Financial Results of the Company for the quarter ended December 31,2021.
2. Limited Review Report of the Company for the quarter ended December 31,2021 as per the Regulation 33 of SEBI (LODR) Regulations, 2015.

Thanking You

FOR RAKAN STEELS LIMITED

  
MADHU BANSAL

(Company Secretary & Compliance Officer)

**RAKAN STEELS LIMITED**

Regd. Office : NH-2(1Km before Bara Toll Plaza), Umran, Rania, Kanpur Dehat - 209311

Corp. Office: Anand Palace, 10/499, Allen Ganj, Kanpur-208002

CIN : L27320UP1985PLC007582

**Statement of Un-Audited Results for the Quarter ended December , 2021**

| S.No. | Particulars  | Quarter ended              | Quarter ended              | Corresponding                               | Year to date  | Previous year                    |
|-------|--|----------------------------|----------------------------|---|---|----------------------------------|
|       |  | 31.12.2021<br>(Un-Audited) | 30.09.2021<br>(Un-Audited) | Quarter ended<br>31.12.2020<br>(Un-Audited) | figures for<br>current period<br>31.12.2021<br>(Un-Audited) | ended<br>31.03.2021<br>(Audited) |
| I     | <b>Income From Operations</b>  | 847.81                     | 973.26                     | 367.75                                      | 2486.28   | 2310.46                          |
| II    | <b>Other Income</b>  | 0.80                       | -1.74                      | 3.86  | 2.05  | 29.54                            |
| III   | <b>Total Income From Operations (I+II)</b>   | <b>848.61</b>              | <b>971.52</b>              | <b>371.61</b>                               | <b>2488.33</b>  | <b>2340.00</b>                   |
| IV    | <b>Expenses</b>  |                            |                            |   |   |                                  |
|       | a) Cost of Material Consumed   | 290.16                     | 41.74                      | 307.20                                      | 779.25  | 1068.93                          |
|       | b) Purchases of stock in Trade   | 483.25                     | 930.41                     | 27.98                                       | 1571.05   | 1040.29                          |
|       | c) Changes in inventories of finished goods, work- in-progress and stock-in-trade  | 44.80                      | -78.81                     | -31.86                                      | -11.78  | -19.12                           |
|       | d) Employee benefit expense  | 9.62                       | 5.92                       | 4.09  | 19.75   | 23.90                            |
|       | e) Finance Cost  | 13.91                      | 15.94                      | 14.65                                       | 46.52   | 65.49                            |
|       | f) Depreciation and amortization Expense   | 3.00                       | 3.25                       | 2.50  | 9.00  | 12.63                            |
|       | g) other expenses  | 1.72                       | 49.00                      | 30.75                                       | 66.53   | 133.16                           |
|       | <b>Total Expenses</b>  | <b>846.46</b>              | <b>967.45</b>              | <b>355.31</b>                               | <b>2480.32</b>  | <b>2325.28</b>                   |
| V     | <b>Profit before exceptional and extra ordinary items and tax</b>  | <b>2.15</b>                | <b>4.07</b>                | <b>16.30</b>                                | <b>8.01</b>   | <b>14.72</b>                     |
| VI    | <b>Exceptional items</b>   | 0.00                       | 0.00                       | 0.00  | 0.00  | 0.00                             |
| VII   | <b>Profit before extra ordinary items and tax</b>  | <b>2.15</b>                | <b>4.07</b>                | <b>16.30</b>                                | <b>8.01</b>   | <b>14.72</b>                     |
| VIII  | <b>Extraordinary items</b>   | 0.00                       | 0.00                       | 0.00  | 0.00  | 0.00                             |
| IX    | <b>Profit before Tax</b>   | <b>2.15</b>                | <b>4.07</b>                | <b>16.30</b>                                | <b>8.01</b>   | <b>14.72</b>                     |
| X     | <b>Tax Expense</b>   | 0.00                       |                            |   |   |                                  |
|       | a) Current Tax   | 0.50                       | 1.00                       | 1.00  | 2.00  | 3.75                             |
|       | b) Tax relating to Prior periods   | 0.00                       | 0.00                       | 0.00  | 0.00  | -0.37                            |
|       | c) Deferred Tax  | 0.00                       | 0.00                       | 0.00  | 0.00  | -0.17                            |
| XI    | <b>Profit (Loss) for the period from continuing operations</b>   | <b>1.65</b>                | <b>3.07</b>                | <b>15.30</b>                                | <b>6.01</b>   | <b>11.51</b>                     |
| XII   | <b>Profit(Loss) from discontinuing operations</b>  | 0.00                       | 0.00                       | 0.00  | 0.00  | 0.00                             |
| XIII  | <b>Tax Expense of discontinuing operations</b>   | 0.00                       | 0.00                       | 0.00  | 0.00  | 0.00                             |
| XIV   | <b>Profit(Loss) from discontinuing operations after Tax</b>  | 0.00                       | 0.00                       | 0.00  | 0.00  | 0.00                             |
| XV    | <b>Profit (Loss) for the period</b>  | <b>1.65</b>                | <b>3.07</b>                | <b>15.30</b>                                | <b>6.01</b>   | <b>11.51</b>                     |
| XVI   | <b>Other Comprehensive Income</b>  |                            |                            |   |   |                                  |
|       | <b>A. (i) Items that will not be classified to profit or loss</b>  | 0.00                       | 0.00                       | 0.00  | 0.00  | 0.00                             |
|       | <b>(ii) Income tax relating to items that will not be classified to profit or loss</b>   | 0.00                       | 0.00                       | 0.00  | 0.00  | 0.00                             |
|       | <b>B. (i) Items that will be classified to profit or loss</b>  | 0.00                       | 0.00                       | 0.00  | 0.00  | 0.00                             |
|       | <b>(ii) Income tax relating to items that will be classified to profit or loss</b>   | 0.00                       | 0.00                       | 0.00  | 0.00  | 0.00                             |
|       | <b>Total Comprehensive Income for the period (XV+XVI) (Comprising Profit (Loss) and Other Comprehensive Income for the period)</b> | <b>1.65</b>                | <b>3.07</b>                | <b>15.30</b>                                | <b>6.01</b>   | <b>11.51</b>                     |
| XVII  | <b>Details of Equity Share Capital</b>   |                            |                            |   |   |                                  |
|       | Paid up Equity Share capital   | 324.00                     | 324.00                     | 324.00                                      | 324.00  | 324.00                           |
|       | Face Value of Equity Share Capital   | 1.00                       | 1.00                       | 1.00  | 1.00  | 1.00                             |
|       | <b>Reserves excluding Revaluation Reserves</b>   | <b>149.79</b>              | <b>148.15</b>              | <b>135.24</b>                               | <b>149.79</b>   | <b>143.79</b>                    |
| XVIII | <b>Earning per Share</b>   |                            |                            |   |   |                                  |
|       | a) Basic (Rs.)   | 0.01                       | 0.01                       | 0.05  | 0.02  | 0.04                             |
|       | b) Diluted (Rs.)   | 0.01                       | 0.01                       | 0.05  | 0.02  | 0.04                             |

**NOTES:-**

1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on February 12th , 2022.

For RAKAN STEELS LIMITED  
  
 Authorized Signatory

2. The company has adopted Indian Accounting Standards (IND-AS) from 1st April,2017 (transition date being 1 April,2016) as prescribed under Section 133 of the Companies Act 2013, read with the relevant rules issued there under and accordingly, these financial results for all the periods have been prepared in accordance with the recognition and measurement principles as stated therein.

3. The Audit Report on Standalone Audited Financials Results, as required under Regulation 33 of SEBI(LODR) Regulation, 2015 has been completed by Statutory Auditors and their reports does not contain any observation or opinion i.e. states an unmodified opinion.

4. The Company operates in single segment. The Company does not have any geographic segment as such there is no separate reportable segment as per the Accounting Standard-17 on "Segment Reporting" notified under Companies (Accounting Standard) Rules, 2006.

5. The figures for the corresponding previous period/year have been regrouped/ reclassified wherever considered necessary, in order to make them comparable.

**Place: Kanpur**  
**Date: 12.02.2022**

**For and on behalf of the Board of Directors of the Company**

For RAKAN STEELS LIMITED  
Authorized Signatory

**KANNAN AGARWAL**  
**(MANAGING DIRECTOR)**  
**DIN: 07318672**



# RAJANI MUKESH & ASSOCIATES

Chartered Accountants

503, Prem Ratan Vatika,

7/180, Swaroop Nagar, Kanpur – 208 002.

Phones: Off. 9129869854, Mob: 09839035251, 09307929209

e-mail : rajani.ca@gmail.com.

## LIMITED REVIEW REPORT OF RAKAN STEELS LIMITED

Review Report to  
**RAKAN STEELS LIMITED,**  
NH-2, (1 km from Bara Toll Plaza),  
Umran, Rania,  
Kanpur Dehat-209311

We have reviewed the accompanying statement of unaudited financial results of *Rakan Steels Limited* for the Quarter/ period ended December 31st 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

Place: Kanpur  
Date: 12/02/2022

For Rajani Mukesh & Associates  
(Chartered Accountant)

(FRN: 0040721)

CHARTERED

ACCOUNTANTS

Mukesh Rajan

(Mem. No. 078898)

UDIN: 22073098-1770



CIN L27320UP1985PLC007582  
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Bandra(E),  
Mumbai-400098

**Subject: Undertaking for Non-applicability of Regulation 32 regarding Statement of Deviation(s) or Variation(s) Regulations, 2015**

**Reference: Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015**

Dear Sir/Madam,

With reference to the captioned subject, we hereby undertake that the requirement to submit the Statement of Deviation(s) or Variation(s) does not arise and the provisions of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 are not applicable on the Company.

This is for your information and record.

Thanking You

FOR RAKAN STEELS LIMITED

  
MADHU BANSAL

(Company Secretary & Compliance Officer)